



---

**2022 Annual Meeting Information Statement**

---



## CAPE FEAR FARM CREDIT, ACA

### 2022 ANNUAL STOCKHOLDERS' MEETING INFORMATION STATEMENT

The 2022 Annual Meeting of the Stockholders of Cape Fear Farm Credit, ACA will be held in-person and virtually by video conference, at 1:00 pm (Eastern Time) on February 22, 2022. Information on how to join the virtual meeting is indicated below.

The purpose of the Annual Meeting is to elect stockholder-elected directors and nominating committee members, review financial reports and transact any other necessary business. No elections of stockholder elected directors or nominating committee members will be held during the annual meeting. The election of the nominating committee and stockholder-elected directors will be conducted by ballots mailed to eligible voting stockholders following the annual meeting.

**DATE:** February 22, 2022

**TIME:** 1:00 P.M. (Eastern Time)

**PLACE:** *In-Person Location:*  
Cape Fear Farm Credit Administrative Office  
333 E. Russell St.  
Fayetteville, NC 28301

*Virtual Meeting Information:*

To participate in the annual meeting by **video conference**, stockholders of the Association should connect over the Internet using the information below:

<https://us06web.zoom.us/j/81421806182> [us06web.zoom.us]

Meeting ID: 814 2180 6182

Passcode: CFFC2022

## **VOTING STOCKHOLDERS**

The Board of Directors of the Association ("Board") has established the close of business on October 31, 2021 as the record date for voting purposes. As of that date, there were 2,420 voting stockholders who are eligible to vote by mail ballot following the 2022 Annual Stockholders' Meeting.

Pursuant to the Association's bylaws, each voting stockholder shall be entitled to one vote regardless of the number of single or joint loans such voting stockholder may have with the Association. In the case of joint loans, the vote may be cast by only one of the joint holders designated and duly authorized by the other joint holder(s) in a writing filed with the Association. The vote of a voting stockholder that is a legal entity may be cast by an individual equity owner or officer of the entity, designated and duly authorized in a writing filed with the Association in accordance with the bylaws of the Association. In no event may an individual vote more than once.

The bylaws of the Association implement the following three Nominating Regions for the election of Stockholder-Elected Directors and members of the nominating committee to ensure that representation is distributed throughout the Association's 12-county chartered territory:

<b>Nominating Region</b>	<b>Counties of North Carolina</b>	<b>Number of Voting Stockholders Entitled to Vote in the Nominating Region as of the October 31, 2021 Record Date</b>
One	Duplin, Pender, Bladen, Brunswick, and New Hanover Counties	785
Two	Sampson and Harnett Counties	859
Three	Cumberland, Columbus, Scotland, Robeson and Hoke Counties	776

A voting stockholder who neither resides nor has its farm operations headquartered in the Association's chartered territory shall be treated as residing in Nominating Region Two but is not eligible to serve as a Stockholder-Elected Director or member of the nominating committee. Each voting stockholder, regardless of the location of the residence of the voting stockholder, is entitled to vote for each director and nominating committee position.

The mail ballots will be tabulated by an independent third party, Survey and Ballot Systems, who will be responsible for validating ballots and tabulating the voting results in accordance with Farm Credit Administration (FCA) regulations and the Association's bylaws.

## **NOMINATING COMMITTEE**

By mail ballot following the 2022 Annual Stockholders' Meeting, the voting stockholders of the Association shall elect a nominating committee composed of eight (8) stockholders who own or jointly own Class C Common Stock of the Association or individuals designated in accordance with the bylaws of the Association to vote the Class C Common Stock held by a voting stockholder. Of the eight (8) members of the nominating committee, six (6) of the nominating committee seats are designated as Region Seats, and two (2) nominating committee seats are designated as At-Large Seats. Each candidate for a Region Seat must be a resident of, or have the candidate's farm operations headquartered in, the Nominating Region corresponding to such seat. Each candidate for an At-Large Seat must be a resident of, or have the candidate's farm operations headquartered in, Nominating Region One, Two or Three.

An individual is deemed to reside where the individual maintains his or her primary residence. A stockholder who owns or jointly owns Class C Common Stock is deemed to reside where the individual designated to vote the Class C Common Stock of the stockholder in accordance with the Association's bylaws maintains his or her primary residence. The farm operations of a nominating committee member or candidate are deemed headquartered at the mailing address of record on file with the Association. An individual designated in accordance with the bylaws to vote the Class C Common Stock held by a voting stockholder may serve as a member of the nominating committee of the Association so long as that individual meets all of the other requirements for serving on the nominating committee of the Association.

Through a mail ballot process, the two candidates receiving the greatest number of votes for each Nominating Region shall be declared elected for a one-year term as Region Seat members of the 2023 Nominating Committee. In addition, the two candidates receiving the greatest number of votes for the At-Large Seats shall be declared elected for a one-year term as At-Large Seat members of the 2023 Nominating Committee. Each voting stockholder, regardless of the residence of the voting stockholder, is entitled to vote for each nominating committee seat.

Nominees for the 2023 Nominating Committee have been selected by the 2022 Nominating Committee. See [Exhibit B](#) for a list of the 2022 Nominating Committee Members. The nominees for election to the 2023 Nominating Committee are:

Nominating Region	Name	City of Residence or Business Headquarters
One	Channing R. Gooden	Elizabethtown, NC
One	Christopher Shane Harrelson	Clarkton, NC
One	George W. Mote Jr.	Harrells, NC
Two	Alan J. Parker	Clinton, NC
Two	Naylor H. Strickland	Dunn, NC
Two	Krystal M. Tyndall	Autryville, NC
Three	Lacy L. Cummings	Pembroke, NC
Three	Michael W. Herndon	Parkton, NC
Three	Erik P. Miller	Waxhaw, NC
At-Large	Mark W. Daughtry	Clinton, NC
At-Large	Randy A. Joyner	Godwin, NC
At-Large	Samuel D. Walton	Lumberton, NC

Additional nominations for the 2023 Nominating Committee may be made from the floor at the 2022 Annual Meeting of Stockholders. Each nomination from the floor must be an eligible and qualified candidate who complies with the Nominating Region requirements to which the nominating committee seat is assigned. Floor nominations for the Region Seats will be conducted on a region-by-region basis. At the conclusion of the floor nominations for all the Region Seats, floor nominations for the At-Large Seats will be conducted. Each nominee must be a stockholder that owns or jointly owns the Class C Common Stock or an individual designated in accordance with the bylaws to vote the Class C Common Stock held by a voting stockholder. Nominators must be voting stockholders or individuals designated in accordance with the bylaws to vote the Class C Common Stock held by a voting stockholder.

The floor nominee must be present either in-person or virtually during the 2022 Annual Meeting of Stockholders to state whether he or she accepts the nomination. Nominations from the floor do not require a “second” before being placed on a ballot, although the chairman conducting the meeting, in his sole discretion, may permit voting stockholders to second a nomination to show support. Upon receiving a floor nomination, the Annual Meeting process will be stopped until initial eligibility is determined. After initial eligibility is determined, the meeting will proceed. Subsequent due diligence will be performed to determine if the nominee meets all the eligibility requirements imposed by the FCA regulations and the Association’s bylaws and policies. Floor nominees meeting all eligibility requirements will be placed on the ballot mailed to the voting stockholders after the conclusion of the meeting.

A member of the nominating committee is eligible to be elected to serve as a member of the nominating committee for up to three consecutive one year terms. After the expiration of three consecutive one year terms as a member of the nominating committee, a person must be absent from membership on the nominating committee for at least one year before becoming eligible for election to the nominating committee. The bylaws of the Association also provide that no person shall be nominated, elected or appointed, or allowed to continue to serve as a member of the nominating committee of the Association, if that person is the spouse, parent, sibling, natural or adopted child, mother-in-law, father-in-law, brother-in-law, sister-in-law, son-in-law or daughter-in-law of a: (i) director of the Association, (ii) nominee for election to the Board, (iii) member of the nominating committee of the Association, (iv) nominee for election to the nominating committee of the Association, or (v) salaried officer of the Association.

## **STOCKHOLDER-DIRECTOR ELECTIONS TO OCCUR IN 2022**

The Board consists of twelve directors, of which nine directors are Stockholder-Elected Directors, and three directors are appointed by the Board (“Outside Directors”). Of the nine Stockholder-Elected Director positions, six positions are designated as Region Seats, and three Stockholder-Elected Director positions are designated as At-Large Seats. In order to stand for election to a Stockholder-Elected Director position, the candidate must be a resident of, or have the candidate’s farm operations headquartered in, the Nominating Region corresponding to such seat. An individual is deemed to reside where the individual maintains his or her primary residence. A stockholder who owns or jointly owns Class C Common Stock is deemed to reside where the individual designated to vote the Class C Common Stock of the voting stockholder in accordance with the Association’s bylaws maintains his or her primary residence. The farm operations of a stockholder or candidate is deemed headquartered at the mailing address of record on file with the Association.

By mail ballot following the 2022 Annual Stockholders’ Meeting, the voting stockholders of the Association shall elect individuals to serve as Stockholder-Elected Directors for the three Stockholder-Elected Director seats designated as Seat Number 2 in Nominating Region One, Seat Number 6 in Nominating Region Three, and Seat Number 7, an At-Large seat representing all Regions as described above.

The Stockholder-Elected Director seats are listed below.

<u>Stockholder-elected Director Seat</u>	<u>Type of Seat</u>	<u>Nominating Regions</u>	<u>Number of Voting Stockholders Entitled to Vote in the Nominating Region as of the October 31, 2021 Record Date</u>
		<b>Region One</b> – Duplin, Pender, Bladen, Brunswick, New Hanover Counties	
		<b>Region Two</b> – Sampson, Harnett Counties	
		<b>Region Three</b> – Cumberland, Columbus, Scotland, Robeson, Hoke Counties	
1	Region Seat	One	785
2	Region Seat	One	785
3	Region Seat	Two	859
4	Region Seat	Two	859
5	Region Seat	Three	776
6	Region Seat	Three	776
7	At-Large Seat	One, Two, or Three	
8	At-Large Seat	One, Two, or Three	
9	At-Large Seat	One, Two, or Three	

The Nominating Committee was tasked to identify, evaluate and nominate candidates for stockholder consideration for election to the Association’s Board of Directors for each of the three Stockholder-Elected Director seats up for election in 2022. However, the Nominating Committee was unable to identify two qualified candidates who were willing to serve if elected as a Stockholder-Elected Director of the Association for Seat 2 in Nominating Region One.

The Nominating Committee was assisted in the nomination process by a consultant. The Nominating Committee held in-person meetings with the consultant on September 27, 2021 and November 3, 2021 at the Fayetteville administrative office. The Nominating Committee also met by teleconference on October 6, 2021. Prior to the meetings of the Nominating Committee, a letter was mailed by the Association administrative staff to all stockholders announcing the upcoming meetings of the Nominating Committee and requesting interested parties to contact the consultant or an Association administrative staff member to express interest in being considered for nomination.

The Nominating Committee identified several stockholders who were deemed to be qualified based on a review of the list of stockholders provided to the committee, along with the biographical information from several potential candidates who had expressed an interest in being considered as a director nominee. Committee members then contacted the potential candidates, but committee members were not successful in identifying two willing and qualified candidates to run for Seat 2 in Nominating Region One. Upon outlining the duties and expectations of Board members as well as the fiduciary responsibilities and time commitments, all potential second nominees who were contacted by the committee to run for Seat 2 in Nominating Region One declined to serve if elected. As a result, in accordance with the regulations of the Farm Credit Administration, the Nominating Committee provided written explanation to the Board of Directors outlining the Nominating Committee’s efforts to locate candidates that resulted in fewer than two nominees for Seat 2 in Nominating Region One.

The nominees for the three Stockholder-Elected Director seats selected by the 2022 Nominating Committee are identified in the attached Exhibit A. Additional nominations for the Stockholder-Elected Director seats may be made from the floor at the 2022 Annual Meeting of Stockholders. Each nomination from the floor must meet the same eligibility and qualification requirements as candidates nominated by the nominating committee. Each nominee must be a stockholder that is an owner or joint owner of the Class C Common Stock of the Association or an individual designated in accordance with the bylaws of the Association to vote the Class C Common Stock held by a voting stockholder. Each nominator must be a voting stockholder or an individual designated in accordance with the bylaws to vote the Class C Common Stock held by a voting stockholder.

The floor nominee must be present either in-person or virtually during the 2022 Annual Meeting of Stockholders to state whether he or she accepts the nomination. Nominations from the floor do not require a “second” before being placed on a ballot, although the chairman conducting the meeting, in his sole discretion, may permit voting stockholders to second a nomination to show support. Upon receiving a floor nomination, the Annual Meeting process will be stopped until initial eligibility is determined. After initial eligibility is determined, the meeting will proceed. Subsequent due diligence will be performed to determine if the nominee meets all the eligibility requirements imposed by the FCA regulations and the Association’s bylaws and policies.

Any voting stockholder desiring to be nominated as a candidate for director from the floor shall be responsible for providing to the Association such nominee’s biographical and disclosure information no later than three (3) business days after the nomination. In the event a nominee’s biographical and disclosure information is not received in proper form by the Association before the expiration of such three (3) business day period, the nominee shall be removed from the ballot. Floor nominees meeting all eligibility requirements will be placed on the ballot mailed to the voting stockholders after the conclusion of the meeting.

Each voting stockholder, regardless of the residence of the voting stockholder, is entitled to vote for a candidate for each director position. Through the mail ballot process, the candidate receiving the greatest number of votes for each director position shall be declared elected.

## BOARD OF DIRECTORS CURRENTLY SERVING –

Name	Stockholder-Elected Director Seat Number	Position	Type(s) of Agriculture	Age	Terms of Office	Period Served
Nash Johnson	3	Chairman/ Stockholder-Elected Director	Swine, poultry, row crops	63	2021 to 2025	5 years
Adrian B. Locklear	5	Vice Chairman/Stockholder-Elected Director	Row crops, corn, soybeans, wheat	42	2020 to 2024	6 years
Jennifer B. Daniels	4	Stockholder-Elected Director	Swine, poultry, sweet potatoes, tobacco, row crops	51	2021 to 2025	1 year
David R. Gooden	2	Stockholder-Elected Director	Row crops, hay, strawberries, cattle, timber, swine, poultry, sweet corn	72	2018 to 2022	7 years <sup>1</sup>
Anthony T. Grant	Outside Director	Outside Director		63	2019 to 2023	9 years
Gary A. Hendrix	6	Stockholder-Elected Director	Cotton, row crops, swine, timber	61	2018 to 2022	15 years
Dean Hilton	9	Stockholder-Elected Director	Swine, poultry	43	2019 to 2023	3 years
F. A.(Andy) Lowrey	Outside Director	Outside Director		69	2021 to 2024	1 year <sup>4</sup>
Paul M. Maguire	7	Stockholder-Elected Director	Cattle, poultry, hay, timber	67	2018 to 2022	8 years
T. Morris Murphy	1	Stockholder-Elected Director	Row crops, swine, poultry, sweet potatoes, cucumbers	61	2020 to 2024	6 years
Gary L. Rouse <sup>2</sup>	Outside Director	Outside Director		68	2021 to 2025	7 years
Michael T. (Bo) Stone	8	Stockholder-Elected Director	Row crops, swine, cattle, strawberries, sweet corn	50	2019 to 2023	6 years <sup>3</sup>

A stockholder who neither resides nor has its farm operations headquartered in the Association's chartered territory is not eligible to serve as a Stockholder-Elected Director. The bylaws of the Association provide that no person shall be nominated, elected or appointed, or allowed to continue to serve as a Stockholder-Elected Director, if that person is the spouse, parent, sibling, natural or adopted child, mother-in-law, father-in-law, brother-in-law, sister-in-law, son-in-law or daughter-in-law of a: (i) director of the Association, (ii) nominee for election to the Board, (iii) member of the nominating committee of the Association, (iv) nominee for election to the nominating committee of the Association, or (v) salaried officer of the Association.

No incumbent directors attended less than 75% of total Board meetings and/or any committee meetings on which he or she served during the fiscal year. No director resigned or declined to stand for re-election since the Association's last Annual Meeting because of policy disagreements with the Board of Directors.

### **DISCLOSURE INFORMATION**

The 2020 Annual Report for Cape Fear Farm Credit, as published and sent to each stockholder, is incorporated herein by reference. The 2020 Annual Report was also made available at [www.capefearfarmcredit.com](http://www.capefearfarmcredit.com). Annually the Association publishes its annual report on its website when it sends the annual report electronically to the FCA. Stockholders should review the information contained in the report. You may also request a copy by contacting Cape Fear Farm Credit at 333 E. Russell Street, Fayetteville, N.C. 28301 or calling 910-323-9188.

<sup>1</sup> Mr. Gooden also served as a director of the Association from 2005 to 2008.

<sup>2</sup> Designated financial expert and serves on the Audit Committee.

<sup>3</sup> Mr. Stone also served as a director of the Association from 2007 to 2013.

<sup>4</sup> Mr. Lowrey also served as a director of the Association from 2013 to 2017.

This 2022 Annual Meeting Information Statement was mailed to all stockholders on or about February 2 2022, and was posted on [www.capefearfarmcredit.com](http://www.capefearfarmcredit.com) simultaneous with its mailing. It will be available on Cape Fear Farm Credit's website for not less than thirty days. Copies of the 2022 Annual Meeting Information Statement are also available for inspection at all offices of Cape Fear Farm Credit.

There are no other business matters to be discussed at the meeting except listed herein upon which a stockholder vote is required.

During the preceding year, the Association had loans outstanding to its senior officers and directors, their immediate family members, or organizations with which such senior officers or directors are affiliated. All such loans were made in the ordinary course of business and were made on the same terms, including interest rate, amortization schedule, and collateral, as those prevailing at the time for comparable transactions with other persons. No such loans involved more than the normal risk of collectability.

## **CERTIFICATION**

The undersigned certify that we have reviewed the 2022 Annual Meeting Information Statement and that the report has been prepared in accordance with all applicable statutory and regulatory requirements, and that the information contained herein is true, accurate, and complete to the best of our knowledge and belief.



Nash Johnson  
Chairman



Evan Kleinhans  
Chief Executive Officer



Charles Hester  
Chief Financial Officer

[February 2, 2022]

**EXHIBIT A: NOMINEES FOR STOCKHOLDER-ELECTED DIRECTOR POSITIONS**

Director Seat # 2 –Term Expiring in 2026  
 REGION ONE SEAT – Duplin, Pender, Bladen,  
 Brunswick and New Hanover Counties

**SEAT # 2, NOMINEE 1**

**Name: Michael E. Inman**  
 Primary Business  
 Address: 1034 Fields Road, Tar Heel, NC 28392  
 Home Address: 1034 Fields Road, Tar Heel, NC 28392

<b>Age:</b>	56
<b>County:</b>	Bladen, 56 years
<b>Business and Employment Experience:</b>	Principal occupations and employment last five years: Service Technician, Prestage Farms, Inc.-30 years; Farmer-30+ years
<b>Farm Credit Experience:</b>	Member, 23 years; Cape Fear Farm Credit Elizabethtown Branch Office Advisory Committee (member)
<b>Type(s) of Agriculture:</b>	Swine (3,520 finishing spaces and 9000 nursery spaces with Smithfield Hog Producers), 60 acres hay, 40 acres of row crops- peanuts, corn and soybeans
<b>Other Business Interests and Other Boards on Which the Nominee Serves:</b>	North Carolina Pork Council (pork industry promotion), Bladen County Livestock Association, Bladen County Extension Service Advisory Board, Tar Heel Dixie Youth Baseball
<b>Other Organizations:</b>	Singletary United Methodist Church, Dublin NC (member)

*Cape Fear Farm Credit has loans outstanding to members of the nominee’s family or organizations with which he is affiliated. The family member is the nominee’s spouse. These loans were made in the ordinary course of business on the same terms, including interest rates, amortization schedule and collateral, as those prevailing at the time for comparable transactions with other persons or entities, and involved no more than normal risk of collectability.*



**NOMINEES FOR STOCKHOLDER-ELECTED DIRECTOR POSITIONS (Continued)**

<p>Director Seat # 6 –Term Expiring in 2026  <b>REGION THREE SEAT – Cumberland, Columbus, Scotland, Robeson and Hoke Counties</b></p>	
<p><b>SEAT # 6, NOMINEE 1</b></p>	
<p><b>Name: Ruby W. Bullard</b>                  Primary Business                  Address: P.O. Box 85, Wade, NC 28395                  Home Address: P.O. Box 85, Wade, NC 28395</p>	
<b>Age:</b>	64
<b>County:</b>	Cumberland, 30 years
<b>Business and Employment Experience:</b>	Principal occupations and employment last five years: Farmer, 30 years; Attorney, 30+ years, Counsel for N.C. Marriage & Family Therapy Licensure Board; Vice President and Controller of GEB Equipment, Inc. (family-owned agricultural irrigation design & sales business),
<b>Farm Credit Experience:</b>	Member, 30 years
<b>Type(s) of Agriculture:</b>	1000 acres – corn, cotton, soybeans and timber
<b>Other Business Interests and Other Boards on Which the Nominee Serves:</b>	GEB Equipment, Inc. (agricultural irrigation design and sales business), legal counsel for N.C. Marriage & Family Therapy Licensure Board
<b>Other Organizations:</b>	Salem United Methodist Church, Eastover, N.C. (member, workshop committee, Sunday School teacher, Stephen Minister)

<p>Director Seat # 6 –Term Expiring in 2026  <b>REGION THREE SEAT – Cumberland, Columbus, Scotland, Robeson and Hoke Counties</b></p>	
<p><b>SEAT # 6, NOMINEE 2</b></p>	
<p><b>Name: William W. Howell</b>                  Primary Business                  Address: 3852 Regan Church Road, Lumberton, NC 28358                  Home Address: 3852 Regan Church Road, Lumberton, NC 28358</p>	
<b>Age:</b>	44
<b>County:</b>	Robeson, 44 years
<b>Business and Employment Experience:</b>	Principal occupations and employment last five years: Law Enforcement Officer, Chief of Police, Town of Bladenboro, 24 years total in law enforcement; Farmer, 15 years.
<b>Farm Credit Experience:</b>	Member, 15 years
<b>Type(s) of Agriculture:</b>	20 acres-contract grape grower for Duplin Winery, 150 acres of row crops, 100 acres in commercial pine straw production
<b>Other Business Interests and Other Boards on Which the Nominee Serves:</b>	N. C. Muscadine Grape Association (past board member), Bladen County Juvenile Crime Prevention Board (member)
<b>Other Organizations:</b>	Freedom Baptist Church (member)

*Cape Fear Farm Credit has loans outstanding to members of the nominee’s family or organizations with which she is affiliated. The family member is the nominee’s spouse. These loans were made in the ordinary course of business on the same terms, including interest rate, amortization schedule and collateral, as those prevailing at the time for comparable transactions with other persons or entities, and involved no more than normal risk of collectability.*

*Cape Fear Farm Credit does not have loans outstanding to members of the nominee’s family or organizations with which he is affiliated.*

**NOMINEES FOR STOCKHOLDER-ELECTED DIRECTOR POSITIONS (Continued)**

Director Seat # 6 –Term Expiring in 2026  
 REGION THREE SEAT – Cumberland, Columbus,  
 Scotland, Robeson and Hoke Counties

**SEAT # 6, NOMINEE 3**

**Name: Landon Everett Moore**

Primary Business

Address: 92 WL Moore Road, Maxton, NC 28364

Home Address: 92 WL Moore Road, Maxton NC 28364

<b>Age:</b>	40
<b>County:</b>	Robeson, 40 years
<b>Business and Employment Experience:</b>	Principal occupations and employment last five years: Crop advisor-agricultural business production, Meherrin Agricultural and Chemical Company; Farmer-row crops.
<b>Farm Credit Experience:</b>	Member, 21 years
<b>Type(s) of Agriculture:</b>	70 acres personal row crops – soybeans, corn and wheat; crop consultant for family farm operation producing 1,300 acres of corn and soybeans
<b>Other Business Interests and Other Boards on Which the Nominee Serves:</b>	None
<b>Other Organizations:</b>	Prospect Volunteer Fire Department (member); Supreme Court Justice, Lumbee Tribe of North Carolina (member); Prospect Elementary School Advisory Council (member); Robeson County Farm Bureau (former member), Prospect Church (member).

*Cape Fear Farm Credit has loans outstanding to members of the nominee's family or organizations with which he is affiliated. The family member is the nominee's spouse. These loans were made in the ordinary course of business on the same terms, including interest rate, amortization schedule and collateral, as those prevailing at the time for comparable transactions with other persons or entities, and involved no more than normal risk of collectability.*

**NOMINEES FOR STOCKHOLDER-ELECTED DIRECTOR POSITIONS (Continued)**

Director Seat # 7 –Term Expiring in 2026 AT LARGE SEAT All Counties	
<b>SEAT # 7, NOMINEE 1</b>	
<b>Name: Paul Maguire</b> Primary Business Address: 4559 Beaver Dam Church Road, Roseboro, NC 28382 Home Address: 4559 Beaver Dam Church Road, Roseboro, NC 28382	
<b>Age:</b>	67
<b>County:</b>	Cumberland, 33 years
<b>Business and Employment Experience:</b>	Principal occupation and employment last five years: full-time farmer, 45 years
<b>Farm Credit Experience:</b>	Member, 12 years; Cape Fear Farm Credit Director, 8 years (agricultural and rural lender lender)
<b>Type(s) of Agriculture:</b>	Turkey brooder hub with Prestage Farms, beef cow-calf herd, hay and timber, 250 acres total.
<b>Other Business Interests and Other Boards on Which the Nominee Serves:</b>	Cumberland County Livestock Association (livestock industry promotion); Cumberland County Extension Service Advisory Board
<b>Other Organizations:</b>	Beaver Dam Baptist Church (member and deacon)

Director Seat # 7 –Term Expiring in 2026 AT LARGE SEAT All Counties	
<b>SEAT # 7, NOMINEE 2</b>	
<b>Name: April M. Tanner</b> Primary Business Address: 8001 Old Mintz Highway, Garland, NC 28441 Home Address: 8001 Old Mintz Highway, Garland, NC 28441	
<b>Age:</b>	43
<b>County:</b>	Sampson, 32 years
<b>Business and Employment Experience:</b>	Principal occupation and employment last five years: full-time farmer, 14 years; secretary and business manager for Melvin Farms, is also a registered nurse
<b>Farm Credit Experience:</b>	Member, 15 years
<b>Type(s) of Agriculture:</b>	Turkey brooder hub with Prestage Farms; pig nursery with Smithfield Foods; Melvin Farms, a 330 acre family blueberry operation; 20 acres of personal blueberries and 3.5 acres of blackberries.
<b>Other Business Interests and Other Boards on Which the Nominee Serves:</b>	Berries and More, LLC (berry production and sales)
<b>Other Organizations:</b>	Parkersburg Baptist Church (member, assistant church clerk)

*Cape Fear Farm Credit has loans outstanding to members of the nominee’s family or organizations with which he is affiliated. The family members are the nominee’s spouse and brother-in-law. These loans were made in the ordinary course of business on the same terms, including interest rate, amortization schedule and collateral, as those prevailing at the time for comparable transactions with other persons or entities, and involved no more than normal risk of collectability.*

*Cape Fear Farm Credit has loans outstanding to members of the nominee’s family or organizations with which she is affiliated. The family members are the nominee’s spouse and father. These loans were made in the ordinary course of business on the same terms, including interest rates, amortization schedule and collateral, as those prevailing at the time for comparable transactions with other persons or entities, and involved no more than normal risk of collectability.*

**EXHIBIT B: 2022 NOMINATING COMMITTEE**

<b>Region</b>	<b>Name</b>	<b>City of Residence or Business Headquarters</b>
One	Christopher Shane Harrelson	Clarkton, NC
Two	Alan J. Parker	Clinton, NC
Two	Krystal M. Tyndall	Autryville, NC
Three	Lacy L. Cummings	Pembroke, NC
Three	Michael W. Herndon	Parkton, NC
At-Large	Randy A. Joyner	Godwin, NC

**Intentionally Left Blank**

**Intentionally Left Blank**

**Intentionally Left Blank**

  
**Cape Fear**  
Farm Credit

c/o Survey & Ballot Systems  
7653 Anagram Drive  
Eden Prairie, MN 55344

Presorted  
First-Class Mail  
U.S. Postage  
**PAID**  
Permit #31639  
TWIN CITIES MN